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FOR IMMEDIATE RELEASE

## Semicon Coalition & industry: a united front to power Europe's semiconductor future

Today, in a clear signal of unity and shared ambition, the 'Semiconductor Coalition Europe' unveiled its Joint Declaration that seeks to strengthen and revitalise Europe's position in the global semiconductor industry. Alongside this, a broad alliance of semiconductor industry leaders issued its Endorsement, calling for bold action, proper preconditions, and a market-driven business case for Europe.

On the sidelines of the EU Competitiveness Council meeting, the <u>Semiconductor Coalition Europe</u> (or Semicon Coalition), supported by the EU Member States, presented their <u>Declaration</u> calling for a revised EU Chips Act, a little over six months since the initial formation and first Common Statement. Their message is clear: semiconductors are vital to our society, our competitiveness, and our security. Also in attendance supporting this pivotal initiative was a broad alliance of over seventy semiconductor companies, industry associations, and research & technology organisations (RTOs) spanning the European and global value chains that have joined forces to back the Coalition's vision.

The signatories of the <u>Industry Endorsement</u> welcome and support the Coalition's initiative and urge them to immediately start the process of defining clear goals that are underpinned with a measurable execution strategy and developed in closest partnership with industry. More concretely, the undersigned call for bold action and clear ownership from the European Commission and Member States, the establishment of necessary regulatory, societal, and economic pre-conditions, and the development of a compelling, market-driven business case by the end of 2025.

As global demand for semiconductors accelerates, Europe's future competitiveness will depend on timely, coordinated action among public authorities and private players to address sector challenges and align industrial strategy with market needs. ESIA urges the European Commission and EU Member States to immediately launch the necessary process to turn these ambitions into concrete results.

## For more information:

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**About ESIA:** The European Semiconductor Industry Association (ESIA) is the voice of the semiconductor industry in Europe. Its mission is to represent and promote the common interests of the Europebased semiconductor industry towards the European institutions and stakeholders in order to ensure a sustainable business environment and foster its global competitiveness. As a provider of key enabling technologies, the industry creates innovative solutions for industrial development, contributing to economic growth and responding to major societal challenges. Being ranked as the most R&D-intensive sector by the European Commission, the European semiconductor ecosystem supports approx. 200.000 jobs directly and up to 1.000.000 induced jobs in systems, applications and services in Europe. Overall, micro- and nano-electronics enable the generation of at least 10% of GDP in Europe and the world.