

European Market Development for Passives until 2019

The European Passive Components Industry Association (EPCIA) represents and promotes the common interests of the Passive Components Manufacturers, E&E Associations and Technological Research Institutes active in Europe to ensure an open and transparent market for Passive Components as part of the global market place. Based on the aggregated results of the common European Passive Components Statistics (EPC-eStat), the markets developed as follows:

In 2017 the **European Passive Components** market increased to a volume of EUR 4.4 bn and could continue the healthy development in the following year 2018 with a steady growth of 10.6% and 15.9% respectively, to a total of EUR 5.1 bn in 2018. Since sales in 2019 remained flat this was also the market size of last year.

Product Groups

With a share of 53% **Capacitors** are the biggest product group in the Passive Components Market in EMEA. After a growth of 21.9% in 2018 and reaching a market size of almost EUR 2.5 bn, Capacitors continued to grow in 2019. Last year the Capacitors market was up 9.8% and reached a level of EUR 2.7 bn. MLCCs were again the main driver for this positive trend.

Resistors account for 20% of the EMEA Passive Components Market. They grew 16.7% to EUR 1.2 bn in 2018. Due to a normalization in the Chip / SMD Resistors area the Resistors market lost 13.2% last year, but remained above EUR 1.0 bn.

Inductors represent the second largest product segment among Passive Components in the EMEA market with a share of 24%. The growth of 6.9% in 2018 followed by a decline of 5.6% in 2019 has led again to the 2017 market size – same effect as of the Resistors development. The Inductors market in 2019 was EUR 1.2 bn.

The market for **EMC Filters** totalled around EUR 160 mill in 2019. With only 3.5% growth in 2018 and a drop of 16.1% in 2019 this segment showed the weakest development.

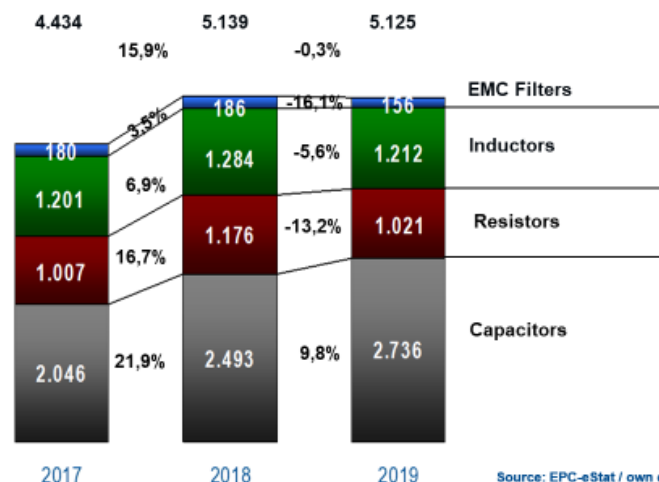
Main European Market Segments

The **Automotive** sector represents half of the total Passive Components market in EMEA. As the only growing segment in 2019, Automotive was able to underline its importance for our industry last year again.

The second largest market segment is **Industrial** with a share of one third. After achieving a double-digit growth rate in 2018 it declined in 2019 by around 7%.

EMEA Market for Passive Components 2017 to 2019

by Product Groups in mill EUR



Source: EPC-eStat / own data ZVEI / EPCIA

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