



European
Semiconductor
Industry
Association

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FOR IMMEDIATE RELEASE

NXP's Kurt Sievers to lead ESIA as President

The General Assembly of the European Semiconductor Industry Association (ESIA), representing the European semiconductor industry and broader ecosystem, today unanimously confirmed Kurt Sievers, President and CEO of NXP Semiconductors, as the new ESIA President for a two-year mandate. Sievers succeeds STMicroelectronics' President and CEO Jean-Marc Chéry.

Sievers has served as President and Chief Executive Officer of NXP since May 2020. Prior to being named CEO, Kurt held the role of NXP's President since 2018. Sievers began his career at NXP in 1995, progressing through a series of strategy and leadership positions across a broad number of market segments, and joined the executive management team in 2009. During his tenure at NXP, Sievers has played a key role in many of the company's milestone achievements including the successful merger of NXP and Freescale, which created one of the world's leading semiconductor companies and a leader in automotive semiconductors and secure edge processing. Sievers holds a Master of Science degree in physics and computer science from the University of Augsburg, Germany.

"I am honoured to have been granted the opportunity to lead ESIA during such a defining time for the semiconductor industry," Sievers remarked. "I would like to thank my predecessor, Jean-Marc Chéry, for his excellent leadership as ESIA President for the past two years. Demand for our industry's products has never been higher. Semiconductors are increasingly critical for economic growth across every corner of the globe, and specifically for ensuring technology sovereignty and resilience in the EU. The products ESIA members produce play an integral role for sustainability and societal innovations across a wide range of areas including automotive, industrial IoT, smart buildings and factories, cloud storage, communication infrastructure and computing. Collaboration between industry participants and governments is vital to foster continued success, and as I take the reins of this organisation, I will focus on ensuring we continue to collaborate in a productive fashion."

Reflecting on his two-year term, Mr Chéry noted: *"The pandemic had a strong impact on our industry, our customers and our ecosystems. It made crystal clear what we have been saying for a long time: semiconductors are strategic enablers for all value chains. It is also worth noting that the megatrends reshaping how we live and work have accelerated during the past two years: the shift to electrified mobility is now at full speed, improving power efficiency is now a clear priority for all stakeholders, and connectivity infrastructure is firmly understood as the backbone of future growth. During this time, Europe has continued to support our industry with targeted measures that in turn reinforce areas of strength for all European industries, while developing a broader strategic framework related to semiconductors and their impact. There is still work to make the next step happen and I wish Kurt all the best in leading ESIA for the next two years."*



Kurt Sievers, President & Chief Executive Officer, *NXP Semiconductors*

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About ESIA: *The European Semiconductor Industry Association (ESIA) is the voice of the semiconductor industry in Europe. Its mission is to represent and promote the common interests of the Europe-based semiconductor industry towards the European institutions and stakeholders in order to ensure a sustainable business environment and foster its global competitiveness. As a provider of key enabling technologies, the industry creates innovative solutions for industrial development, contributing to economic growth and responding to major societal challenges. Being ranked as the most R&D-intensive sector by the European Commission, the European semiconductor ecosystem supports approx. 200.000 jobs directly and up to 1.000.000 induced jobs in systems, applications and services in Europe. Overall, micro- and nano-electronics enable the generation of at least 10% of GDP in Europe and the world.*