



**8 June 2022**

***FOR IMMEDIATE RELEASE***

## **WSC supports World Anti-Counterfeiting Day**

On 8 June 2022, the EU's Intellectual Property Office and Global Anti-Counterfeiting Group are celebrating the 24<sup>th</sup> edition of the World Anti-Counterfeiting Day (WACD). The World Semiconductor Council (WSC) strongly supports the WACD and believes it is a great initiative to highlight the anti-counterfeit measures being taken across industries. In recent years with the overall semiconductor shortage there are indications that counterfeiters are now more active and have shifted trademark infringing online offerings of semiconductors to less well-known online platforms.

In 2012, the WSC has established an Anti-Counterfeiting Task Force amongst the semiconductor industry associations of China, Chinese Taipei, Europe, Japan, Korea, and the United States, with the aim of promoting activities to fight counterfeiting, incl. training, awareness raising, and encouraging purchases from authorised sources. The WSC works closely with governments and authorities on policies and regulations, and encourages domestic, bilateral and multilateral counter-measures and enforcement activities. Such enhanced anti-counterfeiting cooperation activities at the industry level alongside government agencies, customs and law enforcement agencies is instrumental to identify and stop parties involved in manufacturing or trafficking in counterfeit goods. The World Anti-Counterfeiting Day enables the organisation of various events focusing on particular problems of counterfeiting & piracy under the umbrella of an international outreach campaign.

According to the Organisation for Economic Co-operation and Development (OECD), international trade in counterfeit goods represented up to 2.5% of world trade, or up to USD 464 billion<sup>1</sup> in 2019. In view of these staggering numbers, the WSC is convinced by the importance of an initiative such as the World Anti-Counterfeiting Day, especially as counterfeit products are expected to circulate rapidly to meet current high demand, and believes it to be a great way of highlighting the common cause of fighting counterfeiting – industry sectors alongside well-informed customers, and national enforcement authorities.

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<sup>1</sup> Source: Organisation for Economic Co-operation and Development (OECD)–European Union Intellectual Property Office (EU IPO) (2021), [\*Illicit Trade, Global Trade in Fakes A WORRYING THREAT\*](#)

## **About WSC**

*The World Semiconductor Council is a cooperative body of the world's leading semiconductor industry associations – consisting of the Semiconductor Industry Associations in China, Chinese Taipei, Europe, Japan, Korea and the United States – that meets annually to address issues of global concern to the semiconductor industry. The WSC also meets annually with the governments and authorities of the six regions to convey industry recommendations. The WSC is dedicated to the principle that markets should be open and competitive and works to encourage policies and regulations that fuel innovation, propel business and drive international competition in order to maintain a thriving global semiconductor industry.*

More information on the WSC is available at <http://www.semiconductorcouncil.org>

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